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Feature Paper

PUBLIC POLICY AND MANAGEMENT CHALLENGES FOR FAMILY BUSINESSES

This paper was presented by Sara U. Douglas, University of Illinois, Elizabeth Scannell Trent, University of Vermont and Arlete Soares Belluzzo (STUDENT) University of Illinois during the 16th Annual USASBE National Conference Proceedings January 17-20, 2002 Reno, Nevada. Public policies pose certain challenges for small businesses that are not seen as major problems for larger businesses. The purpose of this paper is to learn more about the extent to which respondents to a recent national survey of family business managers and owners perceive problems with policy and what might explain their perceptions. The data set includes business and owner-manager characteristics. Estimation results are obtained through an ordered probit model. Findings and their implications are discussed.

To read this entire paper on Public Policy And Management Challenges For Family Business, visit our Web site at <http://www.sbaer.uca.edu/Research/2002/USASBE/pdffiles/papers/07.pdf>

Tip Of the Week

"Family Roles and Relationships - Sons and Daughters"

Should sons and daughters be groomed for the family business, or should they pursue careers of their own choosing? In the entrepreneurial family, the natural tendency is to think in terms of a family business career and to push a child, either openly or subtly, in that direction. Little thought may be given to the basic issues involved, which include the child's talent, aptitude, and temperament. The child may be a chip off the old block but may also be an individual with different talents and aspirations. He or she may prefer music or medicine to the world of business and fit the business mold very poorly. It is also possible that the abilities of the son or daughter may simply be insufficient for a leadership role. Or, a

child's talents may be underestimated by parents simply because there has been little opportunity for the child to develop or demonstrate those talents.

Another issue is personal freedom. Today's society values the right of the individual to choose his or her own career and way of life. If this value is embraced by a son or daughter, that child must be granted the freedom to select a career of his or her own choosing.

A son or daughter may feel a need to go outside the family business, for a time at least, to prove that "I can make it on my own." To build self-esteem, he or she may wish to operate independently of the family. Entering the family business immediately after graduation may seem stifling, as the child continues to "feel like a little kid with Dad telling me what to do."

If the family business is profitable, it does provide rewards. A son or daughter may be advised to give serious consideration to accepting such an opportunity. If the business relationship is to be satisfactory, however, family pressure must be minimized. Both parties must recognize the choice as a business decision as well as a family decision - and as a decision that may be reversed.

"Small Business Management - An Entrepreneurial Emphasis" Longenecker, Justin G., Moore, Carlos W., Petty, William J., Thomson/South-Western, 2003, Page(s) 175-176.

Call For Papers

American Society For Competitiveness (ASC)

The fourteenth annual conference on Competitiveness in a Dynamic World will be held in the Washington. D.C. area on October 9-11, 2003.

Submission deadline for papers: May 30, 2003

For more details on the this conference, visit <http://www.eberly.iup.edu/asc>

Call For Papers

Second International Conference on Information and Management Sciences

The Second International Conference on Information and Management Sciences is held to push the development and applications of information and management sciences in business, engineering, economics, medicine, and other related disciplines. The Conference will be held June 10-16, 2003, Chengdu, China.

Submission deadline for papers: February 10, 2003

For more details on the this conference, visit: <http://orsc.edu.cn/IMS2003>

Conference

14th Annual North American Research and Teaching Symposium on Purchasing and Supply Chain Management

Sponsored by CAPS Research, the Institute for Supply Management™(ISM), the Educational Resources Committee of ISM, and the Purchasing Management Association of Canada (PMAC) March 20 - 22, 2003, Embassy Suites Hotel, Tempe/Arizona State University, Tempe, Arizona.

For further information on this conference, visit <http://www.ism.ws/Conferences/NARS2003.cfm>

Conference

Institute for Supply Management

The Institute for Supply Management's 88th Annual International Supply Management Conference and Educational Exhibit will be held May 18-21, 2003 Nashville, Tennessee.

For further information on this conference, visit <http://www.ism.ws/confplanner/conf.cfm?confID=24>

Announcement

Dear Friend of A.S.B.E.,

We want to update you on matters pertaining to the organization. As we hope you know, the annual conference to be held in conjunction with FBD, will be in Houston, March 5-8, 2003.

For further information on this conference, visit:

<http://www.fbds.org/> / http://www.sbaer.uca.edu/ASBE/asbe_call2.pdf

SMALL BUSINESS INSTITUTE

National Entrepreneurship and Small Business Educators Conference

All Entrepreneurship and Small Business Educators and/or Practitioners, as well as current and past members, are invited to attend the 27th Annual SBI Conference in New Orleans, Louisiana. The conference will focus on creating & sustaining Small Business success.

"TUNING UP for Small Business Success" New Orleans, Louisiana February 13 - 15, 2003.

For further information on this conference, visit:

<http://www.cba.uc.edu/cbainfo/sbida/2003/SBIDA2003callforpapers4.pdf>

you have any comments about the SBANC newsletter or if you know of any upcoming small business event to promote, please contact Christian Bol at cbol21@hotmail.com

The SBANC Newsletter is provided as a service to the members of our affiliates: **Academy of Collegiate Marketing Educators (ACME), Association for Small Business & Entrepreneurship (ASBE), Decision Sciences Institute (DSI), Federation of Business Disciplines (FBD), International Council for Small Business Congress (ICSB), Institute for Supply Management, The International Small Business Congress (ISBC), Marketing Management Association (MMA), Small Business Administration (SBA), Service Corps of Retired Executives, Small Business Institute (SBI), Society for Marketing Advances (SMA), United States Association for Small Business & Entrepreneurship (USASBE), U.S. Department of Veterans Affairs and Western Decision Sciences Institute (WDSI).** If you are interested in membership or would like further information on one of our affiliates, please see our web site at <http://www.sbaer.uca.edu>

SBANC Staff

Main Office Phone: (501) 450-5300

Dr. Don B. Bradley III, Executive Director & Professor of Marketing
-- Direct Phone: (501) 450-5345 -- E-mail: Donb@mail.uca.edu

Christian Bol -- Graduate Assistant -- E-mail: cbol21@hotmail.com
Lester Clements -- Intern -- E-mail: lwc0001@cub.uca.edu

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