

Table of Contents

GLOBALIZATION AND DEMOCRACY: A SUMMARY	1
Nader Asgary, SUNY Geneseo	
FOREIGN AID AND THE POTENTIAL EFFECTS ON INCOME INEQUALITY IN RECIPIENT NATIONS	5
Doug Barrett, University of North Alabama Bruce Gordon, University of North Alabama Kristen Van Rensselaer, University of North Alabama	
ESTABLISHING BRANDS AS RENT GENERATING ASSETS IN INTERNATIONAL MARKETS: WHEN TO SHARE THE RENT WITH LOCAL INTERMEDIARIES	7
Stephen C. Betts, William Paterson University Zinaida Taran, St. John Fisher College	
AN EMPIRICAL MODEL FOR DEVELOPMENT AND IMPLEMENTATION OF INTERNATIONAL STUDENT EXCHANGE PROGRAMS FOR BUSINESS MAJORS	13
Martin S. Bressler, Houston Baptist University	
GAINING A PERSPECTIVE ON TURKISH VALUE ORIENTATIONS: IMPLICATIONS FOR EXPATRIATE MANAGERS	15
Suresh Gopalan, Winston-Salem State University Alican Kavas, Winston-Salem State University	
ENTREPRENEURIAL FIRMS IN THE INTERNATIONAL ARENA	21
Lawrence A. Klatt, Florida Atlantic University	
RECENT CHANGES IN MAJOR EUROPEAN STOCK MARKET LINKAGES	23
Gerald Kohers, Sam Houston State University Ninon Kohers, University of South Florida Theodor Kohers, Mississippi State University	
THE CLIMATE FOR FOREIGN DIRECT INVESTMENT IN SOUTH AFRICA	25
Hadley Leavell, Sam Houston State University Balasundram Maniam, Sam Houston State University	

THE EFFECT OF CAPITAL STRUCTURE CHANGES ON THE EARNINGS RESPONSE COEFFICIENT IN KOREA	27
Kyungjoo Lee, Cheju National University, Cheju, Korea	
Jeein Jang, Chung-Ang University, Seoul, Korea	
Jongdae Jin, University of Maryland-Eastern Shore	
Sehwan Yoo, University of Maryland - Eastern Shore	
AN EXPLORATION OF THE COMPETITIVE ADVANTAGE OF EMPLOYER OF CHOICE PROGRAMS ON INTERNATIONAL HUMAN RESOURCE MANAGEMENT	29
Janet A. Lenaghan, Hofstra University	
Alan B. Eisner, Pace University	
GLOBAL ECONOMIC AFFECTS OF RECENT ACCOUNTING REGULATION: A REVIEW	31
Balasundram Maniam, Sam Houston State University	
Hadley Leavell, Sam Houston State University	
Candy Casey-Lynch, Sam Houston State University	
GLOBAL BUSINESS: FROM FRAMEWORKS TO COMPLEX ADAPTIVE SYSTEMS	33
Mike McCullough, University of Tennessee at Martin	
Sam Faught, Lambuth University	
RE-EXAMINING IMBEDDEDNESS: A CRITICAL ANALYSIS OF GLOBAL STRATEGIC MANAGEMENT	39
Raza Mir, William Paterson University	
Ali Mir, William Paterson University	
Mehdi Hussain, North-South University	
ANALYSIS OF CHINA FOREIGN TRADE STRATEGY	45
Zhenyu Wang, Hangzhou Dianzi University	
SACRED COWS AND OTHER REFLECTIONS ON AN INTERNATIONAL ADVENTURE	47
Ellen West, Portland State University	
THE EMERGING LANDSCAPE OF TRADE LIBERALIZATION AND NON-UNIFORM CHINA EFFECTS UNDER THE WTO REGIME	49
Nini Yang, San Francisco State University	
RELATED PARTY FINANCIAL STATEMENT DISCLOSURES-PURPOSES, SUBJECT AND NUMBER FOR HONG KONG EXPERIENCE	51
Gary A. Miller, Texas A&M International University	
Soon Suk Yoon, Chonnam National University (South Korea)	
Authors' Index	53